**Classroom Economy**

In our classroom, we have an “Economy System”. Each week, students will earn money for the following things:

\*Completing classroom job

\*Completing homework

\*Extra earnings

\*Behavior

\*Organization

**Daily Earnings:**

1. Fill out your earnings each day (bellwork for homework; end of day for all other sections)
2. Add earnings for the day and place in total section

FAQ…

**What if I don’t have my homework on the day it is due, but I bring it the next day?**

In order to earn the money, you must bring in all homework on the day it’s due. If there’s an “Extreme Emergency” in your family or house and your parents explain it to me in a note/email that’s the only time I will allow you to get paid for a late assignment.

**What if there are two assignments due (math and reading, for example) and I only have one subject done? Do I get half payment?**

No, you must bring in every assignment on the day it’s due in order to receive full payment. There are no half payments.

**How will you know if my desk and binder are clean every day? Will you be checking daily?**

We have a classroom “desk checker”. This individual will check desks and binders.

**Can we give away money to help others?**

Although it is a nice thought, you may only spend money you earn. The point of the system is to learn the value of earning and saving money yourself.

**When can we shop in the school store?**

After a full week (5 days of work) you will have the opportunity to shop in the school store.

**Will you ever take money away from us?**

No, I won’t take money away from you, but you might not get paid depending on the circumstances. If you do not do your classroom job that day, for example, you will not earn money. So even though I’m not taking money away from you, you won’t really be earning it either.

**What if we lose our money? Will you give it back to us?**

Nope. If adults lose money, the bank doesn’t give it back to them! We earn it, and must be responsible with it. If you put it in your folder as soon as you get it, you won’t have to worry about losing it! But if you’re not organized and responsible with your money and you happen to lose it, you’ll learn a valuable lesson.

**If we are absent, will we still get paid for behavior, organization, and homework?**

If you’re absent, you’ll still get paid for your behavior as long as you show good behavior for a majority of the week. You will get paid for your homework as long as you make everything up by the end of the week. You’ll get paid for your organization as long as your desk and other items inside your desk are organized.

**What if I cannot pay rent for my desk?**

If you cannot pay rent for your desk, then your account will be frozen. You will not shop in the school store. Your daily pay will go directly to the school bank until it is paid.

**Overview of Classroom Economy System:**

1. Discuss an overview and purpose of the program (responsibility, reward)
2. Discuss what students know about an economy system: (Provide a variety of ways to present these questions for example turn and talk, mingle, carousel)
   1. How do people earn money?
   2. What happens if people do not show up to work?
   3. What if someone is working in sales, can inappropriate or disruptive behavior effect the person’s pay? Explain.
   4. As a student, what are some important jobs you must perform on a daily basis?
   5. Let’s talk about the items you listed, is there a way to categorize these items? (get them to the categories listed above..sneaky, yes but actually they do think of them).
   6. How much should you earn? What is the basis for your answer?
   7. How do companies decide how much to pay someone?
   8. It is possible for someone without a college degree to earn more than someone with a college degree, however, let’s consider the majority of people, how are individuals without degrees paid? (look up minimum wage info., mini-lesson on internet search for a reliable site .gov)
   9. Do you think you should earn min. wage or something different? Explain your answer.
   10. How much would it cost you to rent an apartment? (have this looked up, I usually try to find something around $500-$600, well… base it on the cost of living or something similar)
   11. Now that we have our rent and pay. How can you make sure you save enough money each week to pay rent?
3. Practice filling out the form below. Discuss each category and what it means
4. Go over FAQ
5. Brainstorm a list of classroom jobs (here is my list just in case you want to take a peek). You will pass out this list. Students will keep track of which jobs they have each week. Students should choose different jobs every two weeks. Two weeks because it takes that long for students to really get the hang of it.
   1. Line Leader
   2. Door Holder (2 students, front/back of line, less running in hallway ☺)
   3. Office messenger (2 students, buddy system)
   4. Classroom photographer (1)
   5. Desk Checkers (2)
   6. Teacher Water (1)
   7. Teacher Helper (2)
   8. Classroom Librarians (2)
   9. Computer Techs (2)
   10. Homework Checkers (2) problem with this job, students who are late a lot may not have the opportunity to complete this job
   11. Custodial Crew (4)
   12. Bulletin Board (1) post student work, take down old work, word wall words

\*of course it is more student centered if you have them brainstorm this list, however, I must have my water!

6. Students create job descriptions for each job

7. Brainstorm ways to earn extra money

8. Brainstorm additional things students can buy: shoes off in classroom, sit in teacher chair (my guided reading chair which is not really a great prize because I live there but they still think it’s cool).

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_’s**

**Classroom Economy Folder**

Enclosed:

\*Classroom Job lists

\*Classroom Economy Earnings Log

\*Money Envelope

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**My Classroom Economy Earnings Log**

Use this chart to keep track of your daily earnings.

Week of:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Day | Classroom  Job  $\_\_\_\_\_\_\_ | Homework  $\_\_\_\_\_\_\_ | Extra Earnings  $\_\_\_\_\_\_ | Behavior  $\_\_\_\_\_\_\_ | Organization  $\_\_\_\_\_\_\_\_ | Total |
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| Total Earnings for Week: (I will save \_\_\_\_dollars to pay towards my rent) | | | | | |  |

Week of:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| --- | --- | --- | --- | --- | --- | --- |
| Day | Classroom  Job  $\_\_\_\_\_\_\_ | Homework  $\_\_\_\_\_\_\_ | Extra Earnings  $\_\_\_\_\_\_ | Behavior  $\_\_\_\_\_\_\_ | Organization  $\_\_\_\_\_\_\_\_ | Total |
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| Total Earnings for Week: (I will save \_\_\_\_dollars to pay towards my rent) | | | | | |  |

Week of:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| --- | --- | --- | --- | --- | --- | --- |
| Day | Classroom  Job  $\_\_\_\_\_\_\_ | Homework  $\_\_\_\_\_\_\_ | Extra Earnings  $\_\_\_\_\_\_ | Behavior  $\_\_\_\_\_\_\_ | Organization  $\_\_\_\_\_\_\_\_ | Total |
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